

Weekly Market Price Insights

Week Ending: 14 October 2022

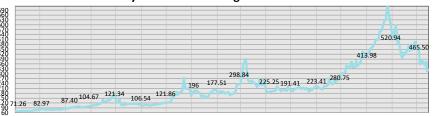
UK Baseload Electricity Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Last W/D	Last Week	Last Month	Last Year
£424.00	£554.05	£319.83	£249.92
£783.90	£713.44	£492.80	£247.39
£302.08	£371.30	£502.50	£114.62
£316.29	£382.56	£415.88	£116.20
	£424.00 £783.90 £302.08	£424.00 £554.05 £783.90 £713.44 £302.08 £371.30	£424.00 £554.05 £319.83 £783.90 £713.44 £492.80 £302.08 £371.30 £502.50

Electricity

Electricity Year Ahead Pricing Information





Electricity Cost Movement (£/MWh) Last W/D Last Week Last Month Last Year M £65.18 £135.08 Q £245.95 £491.36 £25.31 £198.50 S £11.05 £206.87 £6.78

Jul 21 Aug 21 Sep 21 Oct 21 Nov 21 Dec 21 Jan 22 Feb 22 Mar 22 Apr 22 May 22 Jun 22 Jul 22 Aug 22 Sep 22 Oct 22

ELEC £/MWh

At the start of the week, the electricity market mirrored an increase in NBP gas, despite a decrease for both coal and carbon markets that would usually support downwards movement across commodities. Following forecasts for increased wind generation, electricity contracts lost value with support from NBP gas. Throughout the week, contracts gained value amidst ongoing outages, reduced wind generation and support from the wider commodity market. Previous gains were removed soon after with bearish movements driven by increased temperatures, mainly impacting the short-term systems. The market continued to make losses at the end of the week.

	El	ectricity Real	Movement (%)
	Last W/D	Last Week	Last Month	Last Year
VI	-9.2%	-30.5%	20.4%	54.0%
Q	-5.8%	3.5%	49.9%	198.6%
S	3.7%	-15.7%	-37.7%	173.2%
Υ	2.1%	-15.6%	-22.3%	178.0%

UK NBP Gas Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
268.11p	302.07p	307.01p	333.50p	247.08p
433.49p	471.43p	471.96p	450.75p	253.15p
377.54p	392.15p	387.73p	502.65p	111.93p
390.14p	400.13p	400.99p	474.58p	113.04p



Gas

Gas Year Ahead Pricing Information

generation fortified supplies.



S

Gas Cost Movement (p/tnerm)			
Last W/D	Last Week	Last Month	Last Year
-33.96р	-38.90p	-65.39p	21.04p
-37.94p	-38.47p	-17.26p	180.34p
-14.61p	-10.19p	-125.11p	265.62p
-9.99p	-10.85p	-84.44p	277.10p

NBP gas made increases at the start of the week, despite increased LNG supplies, following further unplanned Norwegian and UK outages that threatened short-term outlooks. Short-term contracts remained impacted outages, but the rest of the curve lost value with expectations of increasing wind generation. Mid-week, generation decreased and went against forecasts, further pressuring short-term supplies and increasing while long-term contracts benefited from the increased LNG imports to support the future supply outloo the end of the week, the bearish trend continued with a long-supported system and increased supplies as

ed by		
wind		
prices,	M	
k. Towards	Q	
s wind	S	
	Υ	

		Gas Real Mo	vement (%)	
	Last W/D	Last Week	Last Month	Last Year
М	-11.24%	-12.67%	-19.61%	8.51%
Q	-8.05%	-8.15%	-3.83%	71.24%
S	-3.73%	-2.63%	-24.89%	237.32%
Υ	-2.50%	-2.71%	-17.79%	245.13%

Brent oil opened the week with mixed trades but ultimately lost value despite concerns over production cuts as the USD increased value, promoting a sell-off. Investors also made predictions that demand in Asia will reduce over winter, limiting the value of contracts. The downwards trend continued as further COVID-19 restrictions were put into place in Asia, significantly impacting demand and out shadowing production cuts fears. The market remained low throughout the week with bearish signals from global economic concerns that would cut demand. Towards the end of the week, brent oil made some increases as a result of reduced inventory reserves, despite reducing demand.

Energy Commodities			
Carbon €/t CO2	Coal \$/t	Oil \$/bbl	
€68.02	\$392.50	\$91.63	Present
€69.85	\$385.00	\$97.92	Last Week
-2.62%	1.95%	-6.42%	Movement

Contact Utility SwopShop:

Call: 0333 9000 246

Email: info@utilityswopshop.co.uk

Disclaimer: The above information is supplied without any assumption of liability we are not liable to you for your use of the information provided. While reasonable endeavours are taken to ensure that the information in this report is accurate, it is not guaranteed and is subject to change through market conditions. The views presented are solely for information purposes and not intended to provide advice or recommendations to buyers of energy without qualification through Utility SwopShop. Views expressed are subject to change and are stated are incidental to the business of Utility SwopShop Ltd. The information must not be copied, distributed or published without our express permission.