

Week Ending: 17 September 2021

	UK Base	load Elect	ricity Price	S			
	Today	Last W/D	Last Week	Last Month	Last Year		
Mth Ahead	£174.32	£168.49	£134.85	£102.18	£42.78	7//2	Electricity
Qtr Ahead	£183.36	£173.15	£141.14	£109.51	£48.80	\mathcal{T}	EIECTICITY
Season Ahead	£163.95	£170.51	£139.51	£108.18	£51.02	\sim	
Year Ahead	£126.81	£132.45	£113.30	£92.09	£47.39	1	
	ectricity Year Ahead	Pricing Info	rmation				
							Electricity Cost Movement (£)
					101.29		
110					101.29	1+ \ \ / /	



87.4 82.97 69.89 66.6 57.74 53.87 55 54.2 46.92 44.50 47.96 43.81 41.69 47.65 37.8139 15 May 20 Jun 20 Jul 20 Aug 20 Sep 20 Oct 20 Nov 20 Dec 20 Jan 21 Feb 21 Mar 21 Apr 21 May 21 Jun 21 Jul 21 Aug 21 Sep 21

At the start of the week, wind generation remained below average for the season that pressured supply and increased electricity contracts. Contracts also mirrored the hiking NBP gas prices to contribute additional value. A

tight supply outlook continued into the week as wind generation remained below the seasonal norm and UK generation assets failed. Midweek, UK power contracts surged following the devastating shutdown of the IFA, the UK's largest interconnector at 2GW capacity, following a fire at the site. Although supplies remained tight, contracts lost some value due to increased wind generation forecast and a weakened NBP gas market. At the end of the week,

contracts lost value as wind generation output increased and relieved some supply limitations.

Electricity Cost Movement (£) Last W/D Last Week Last Month Last Year M £5.84 £39.48 £72.15 £131.55 Q £10.21 £42.22 £73.84 £134.56 £112.93 S £24.44 £55.77 £5.63 Υ £13.52 £34.72 £79.43

_				
	E	lectricity Real	Movement (%)	
	Last W/D	Last Week	Last Month	Last Year
M	3.5%	29.3%	70.6%	307.5%
Q	5.9%	29.9%	67.4%	275.7%
S	-3.8%	17.5%	51.6%	221.3%
_ Y	-4.3%	11.9%	37.7%	167.6%

Insight

GAS p/th

Insight

Insight

UK NBP Gas Prices

	Today	Last W/D	Last Week	Last Month	Last Year
Mth Ahead	£159.58	£151.94	£143.38	£103.40	£29.34
Qtr Ahead	£164.52	£156.15	£147.35	£109.48	£34.87
Season Ahead	£163.06	£155.79	£146.38	£107.60	£37.73
Year Ahead	£123.08	£118.96	£113.15	£88.26	£35.62



99 9

84.08 76.69

58.95

		Gas Cost Mo	ovement (£)	
	Last W/D	Last Week	Last Month	Last Year
Μ	£7.64	£16.21	£56.18	£130.24
Q	£8.37	£17.18	£55.05	£129.65
S	£7.27	£16.69	£55.47	£125.34
Y	£4.12	£9.93	£34.82	£87.47

		Gas Real Mo	ovement (%)	
	Last W/D	Last Week	Last Month	Last Year
Μ	5.0%	11.3%	54.3%	443.9%
Q	5.4%	11.7%	50.3%	371.8%
S	4.7%	11.4%	51.5%	332.2%
Y	3.5%	8.8%	39.5%	245.6%

Gas Year Ahead Pricing Information

48.21 55.64 45.84 46.6 36.81 38.55 38.5 36.77 29.08 31.92 29.79

May 20 Jun 20 Jul 20 Aug 20 Sep 20 Oct 20 Nov 20 Dec 20 Jan 21 Feb 21 Mar 21 Apr 21 May 21 Jun 21 Jul 21 Aug 21 Sep 21

NBP gas contracts opened high at the start of the week following a demand increase as we approach the winter season with a tight supply outlook. The coal and European carbon market also strengthened and provided additional gains. Norwegian supplies were reduced due to planned maintenance which limited an already tight supply outlook and demand continued to grow and increase NBP prices. Despite an increase in Norwegian supply mid-week, demand and supply outlook continued to weigh in on the market and the IFA shutdown sent prices to unprecedented highs. NBP gas contract lost value despite the tight supply outlook as the UK received supplies and wind generation was forecast to increase. At the end of the week, NBP gas lost value due to balanced supply levels and increased wind generation.

Brent oil opened up high following investor expectations for supplies to tighten due to delayed US oil production. Forecasts indicated another hurricane that could impact the production facilities

and further tighten the supply outlook. The market continued the upward trend throughout the week as US inventories fell and investors built confidence that global demand would return. Towards the end of the week, Brent lost value as US production increased but still trades above last

Energy Commodities						
Carbon €/t CO2	Coal \$/t	Oil \$/bbl				
59.48	177.5	75.34	Present			
62.75	177.6	72.92	Last Week			
-5.21%	-0.06%	3.32%	Movement			

Contact Utility SwopShop:

week due to indications of a global demand recovery.

Call: 0333 9000 246

Email: info@utilityswopshop.co.uk

Disclaimer: The above information is supplied without any assumption of liability we are not liable to you for your use of the information provided. While reasonable endeavours are taken to ensure that the information in this report is accurate, it is not guaranteed and is subject to change through market conditions. The views presented are solely for information purposes and not intended to provide advice or recommendations to buyers of energy without qualification through Utility SwopShop. Views expressed are subject to change and are stated are incidental to the business of Utility SwopShop Ltd. The information must not be copied, distributed or published without our express permission.