

43.81 41.69

## Week Ending: 10 September 2021

	UK Base	load Elect	ricity Price	es						
	Today	Last W/D	Last Week	Last Month	Last Year					
Mth Ahead	£134.85	£133.00	£125.67	£109.47	£42.13	- 745	. <b>г</b>	-laat	riait.	
Qtr Ahead	£141.14	£138.45	£127.92	£115.68	£48.38	+	, L	lecti	ΊϹΊͺ	/
Season Ahead	£139.51	£137.34	£127.60	£113.92	£50.17	$\sim$			,	
Year Ahead	£113.30	£112.26	£105.15	£95.91	£46.59		1			
	ectricity Year Ahead	Pricing Info	ormation							
115 110   105 100   95 90   90 85   80 70   70 70					101.29		E	Electricity Cost	Movement (£)	
100					87.4					
85				82.9	7 87.4	Las	t W/D	Last Week	Last Month	
75			57.74	69.89 66.6		M £	1.85	£9.17	£25.38	
65		53	87 55 57.74							

ectricity Cost Movement (£) Last Week Last Month £9.17 £25.38 £13.22 £25.46 Q E2.69 S £11.90 £25.59 £2.17 Y £1.04 £17.39 £8.15 Aug 21 Jul 21 Sep 21

	Electricity Real Movement (%)					
	Last W/D	Last Week	Last Month	Last Year		
Μ	1.4%	7.3%	23.2%	<b>220.1%</b>		
Q	1.9%	10.3%	22.0%	191.8%		
S	1.6%	9.3%	22.5%	178.1%		
Y	0.9%	7.8%	18.1%	143.2%		

Last Year

£92.72

£92.77

£89.34

£66.71

At the start of the week, wind generation fell and increased UK electricity contracts with further support from the wider commodities, driven by the NBP gas market. Power contracts continued to Insight

 $115 \\ 105 \\ 9905 \\ 7705 \\ 66055 \\ 4405 \\ 3325 \\ 766055 \\ 76505 \\ 765$ 

GAS p/th

37.8139.15

ELEC £/MWh

rise and mirrored the gains within the NBP gas market while unplanned outages threatened supply. The upward trend continued into the week with a tight winter supply outlook and the NBP gas remained the strong market driver. Towards the end of the week, the supply outlook continued to weigh in on the market, increasing prices, with tracked gains from the NBP gas market.

47.65 46.92 44.50 47.96

To

38.5

36.77

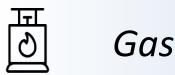
29.08 31.92 29.79

**Gas Year Ahead Pricing Information** 

May 20 Jun 20 Jul 20 Aug 20 Sep 20 Oct 20 Nov 20 Dec 20 Jan 21 Feb 21 Mar 21 Apr 21 May 21 Jun 21

UK	UK NBP Gas Prices						
oday	Last W/D	Last Week	Last Month	Last Year			

	Today		LUST WUCCK	Last Wonth	Lastical	1
Mth Ahead	£143.38	£140.95	£132.39	£112.17	£27.77	
Qtr Ahead	£147.35	£145.03	£134.70	£116.87	£33.86	
Season Ahead	£146.38	£144.71	£134.07	£115.03	£36.90	
Year Ahead	£113.15	£113.16	£104.77	£93.60	£34.74	



99.9

84.08 76 69

		Gas Cost Mo	ovement (£)	
	Last W/D	Last Week	Last Month	Last Year
Μ	£2.43	£10.99	£31.21	£115.61
Q	£2.32	£12.65	£30.48	£113.49
S	£1.67	£12.31	£31.35	£109.48
Y	-£0.01	£8.39	£19.55	£78.42

NBP gas had a strong build-up of demand at the start of the week following planned Norwegian outages that continued to reduce supplies. Russian gas flow into Germany was also reduced which supplied further increases to

48.21 55.64

58.95

contract values. NBP gas contracts then opened mixed with short term increases caused by the planned outages Insight while long term contracts decreased due to a weak European carbon market and normal seasonal storage levels. Throughout the week, the coal and European carbon markets gained strength that increased gas contract values while supply remained tight. The contracts continued to gain value following increasing demand and limited supply from Norway and high Asia's premiums for LNG. Despite increased supplies late into the week, the winter outlook remained tight and NBP gas opened high.

45.84

44.09

46.6

May 20 Jun 20 Jul 20 Aug 20 Sep 20 Oct 20 Nov 20 Dec 20 Jan 21 Feb 21 Mar 21 Apr 21 May 21 Jun 21 Jul 21 Aug 21 Sep 21

38.55

		Gas Real Mo	vement (%)	
	Last W/D	Last Week	Last Month	Last Year
Μ	1.7%	8.3%	27.8%	416.3%
Q	1.6%	9.4%	26.1%	335.2%
S	1.2%	9.2%	27.2%	296.7%
Υ	0.0%	8.0%	20.9%	225.7%

-
-
2
Š
.2.
Q
1

Brent oil opened at a reduced price as Saudi Arabia announced they would cut oil prices for Asia next month. Despite data from China indicating increasing economic growth, Brent oil contracts lost value following a weak demand outlook and an increase to the USD which promoted selling action in the market. Oil contracts made a slight recovery as US and Mexican oil production continued to make a slow recovery from the hurricane that forced plants to close. China announced it would sell off its state oil reserves for the first time. This would increase supply to the market and reduces oil prices. However, at the end of the week, short term supplies remained low due to the slow US production recovery and price increased

Energy Commodities						
Carbon €/t CO2	Coal \$/t	Oil \$/bbl				
62.75	177.6	72.92	Present			
61.32	179	72.56	Last Week			
2.33%	-0.78%	0.50%	Movement			

Contact Utility SwopShop:

## Call: 0333 9000 246

Email: info@utilityswopshop.co.uk

Disclaimer: The above information is supplied without any assumption of liability we are not liable to you for your use of the information provided. While reasonable endeavours are taken to ensure that the information in this report is accurate, it is not guaranteed and is subject to change through market conditions. The views presented are solely for information purposes and not intended to provide advice or recommendations to buyers of energy without qualification through Utility SwopShop. Views expressed are subject to change and are stated are incidental to the business of Utility SwopShop Ltd. The information must not be copied, distributed or published without our express permission.