

Weekly Market Price Insights

Week Ending: 30 July 2021

UK Baseload Electricity Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£102.13	£103.13	£89.27	£91.94	£32.13
£104.41	£103.24	£95.79	£98.01	£41.94
£101.60	£101.58	£94.90	£97.88	£44.60
£83.91	£83.69	£78.67	£81.66	£41.69

Electricity

Electricity Year Ahead Pricing Information



	E	lectricity Cost	Movement (£)	
	Last W/D	Last Week	Last Month	Last Year
M	-£1.00	£12.86	£10.19	£70.00
Q	£1.17	£8.61	£6.40	£62.47
S	£0.03	£6.70	£3.72	£57.00
Υ	£0.22	£5.24	£2.25	£42.22

ELEC £/MWh

At the start of the week, electricity contracts opened up high tracking gains in the NBP gas market with support from below-average wind generation. The European carbon market initially continued to support increases but dipped down to weaken the longer-term contracts. Throughout the week, the NBP gas market continued the upward trend for the wider commodities following an increase within the European carbon market. At the end of the week, reduced wind generation output continued to contribute to higher contract values despite the NBP gas market closing lower.

	E	lectricity Real	Movement (%)
	Last W/D	Last Week	Last Month	Last Year
И	-1.0%	14.4%	11.1%	217.9%
2	1.1%	9.0%	6.5%	149.0%
s	0.0%	7.1%	3.8%	127.8%
Y	0.3%	6.7%	2.8%	101.3%
Ī		•		

UK NBP Gas Prices

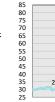
Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£102.23	£102.74	£88.81	£88.47	£14.62
£104.15	£104.95	£94.14	£93.94	£27.11
£101.53	£102.45	£93.22	£94.35	£31.37
£80.90	£81.29	£74.62	£75.34	£29.79



Gas

Gas Year Ahead Pricing Information





		Gas Cost Mc	ovement (£)	
	Last W/D	Last Week	Last Month	Last Year
Μ	-£0.51	£13.42	£13.76	£87.62
Q	-£0.80	£10.01	£10.22	£77.04
S	-£0.92	£8.32	£7.19	£70.16
Υ	-£0.39	£6.28	£5.56	£51.11

NBP gas contracts opened high at the start of the week following a reduction in supply caused by unplanned Norwegian outages and limited LNG forecasts. The European carbon market supported additional gains for gas contracts alongside an increase in demand. The supply and demand levels remained unbalanced and continued to build on the upward trend throughout the week. Furthermore, Asian LNG premiums provided additional bullish market movement across the wider commodities. At the end of the week, the European carbon market weakened and gas supplies increased which lowered NBP gas contracts.

		Gas Real Mo	vement (%)	
	Last W/D	Last Week	Last Month	Last Year
Μ	-0.5%	15.1%	15.6%	599.5%
Q	-0.8%	10.6%	10.9%	284.2%
S	-0.9%	8.9%	7.6%	223.7%
Υ	-0.5%	8.4%	7.4%	171.6%

Brent oil contracts opened lower at the start of the week as investors feared China's oil demand growth would be restrained following US discussions of limiting trade of Iranian oil. Contracts recovered values as oil supply has a tight outlook for the end of the year despite US to EU travel warnings. US inventory levels sparked confidence in a demand recovery which increased contract values and continued to drive the market throughout the week. However, Brent lost value at the end of the week as investors feared the growth of new COVID-19 cases that would affect a global

Energy Commodities			
Carbon €/t CO2	Coal \$/t	Oil \$/bbl	_
54.05	150.2	75.42	Present
50.89	146.2	74.11	Last Week
6.21%	2.74%	1.77%	Movement

Contact Utility SwopShop:

Call: 0333 9000 246

Email: info@utilityswopshop.co.uk

Disclaimer: The above information is supplied without any assumption of liability we are not liable to you for your use of the information provided. While reasonable endeavours are taken to ensure that the information in this report is accurate, it is not guaranteed and is subject to change through market conditions. The views presented are solely for information purposes and not intended to provide advice or recommendations to buyers of energy without qualification through Utility SwopShop. Views expressed are subject to change and are stated are incidental to the business of Utility SwopShop Ltd. The information must not be copied, distributed or published without our express permission.