

Week Ending: 09 April 2021

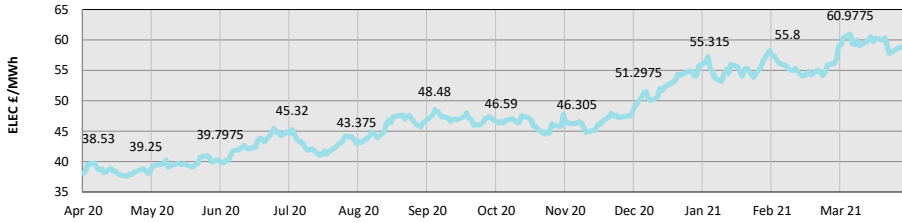
UK Baseload Electricity Prices

	Today	Last W/D	Last Week	Last Month	Last Year
Mth Ahead	£57.25	£57.55	£56.58	£57.24	
Qtr Ahead	£57.75	£57.43	£56.35	£55.09	
Season Ahead	£66.35	£66.85	£65.55	£55.70	
Year Ahead	£58.40	£58.74	£57.74	£60.35	



Electricity

Electricity Year Ahead Pricing Information



Electricity Cost Movement (£)				
	Last W/D	Last Week	Last Month	Last Year
M	-£0.30	£0.67	£0.01	
Q	£0.33	£1.40	£2.66	
S	-£0.50	£0.80	£10.65	
Y	-£0.34	£0.66	-£1.95	

Insight

Mirroring the NBP Gas market, electricity contracts open up high at the start of the week despite an increase in wind generation. The weather forecast continues to show below-average temperatures which increase trades and lifts values further. Towards the end of the week, smaller gains were made after recovering from some losses that were seen from weaker commodity trading.

Electricity Real Movement (%)				
	Last W/D	Last Week	Last Month	Last Year
M	-0.5%	1.2%	0.0%	
Q	0.6%	2.5%	4.8%	
S	-0.7%	1.2%	19.1%	
Y	-0.6%	1.1%	-3.2%	

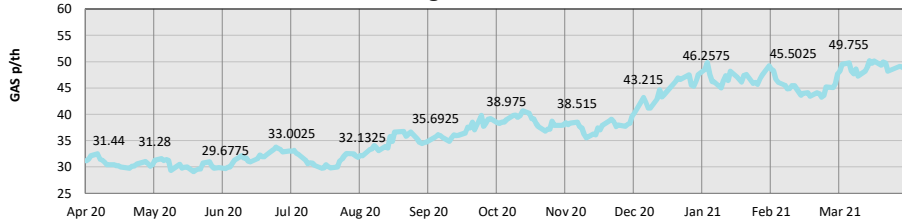
UK NBP Gas Prices

	Today	Last W/D	Last Week	Last Month	Last Year
Mth Ahead	£47.15	£47.87	£47.28	£46.83	
Qtr Ahead	£46.58	£47.16	£46.40	£45.02	
Season Ahead	£55.49	£55.88	£55.14	£44.79	
Year Ahead	£48.39	£48.71	£48.21	£49.52	



Gas

Gas Year Ahead Pricing Information



Gas Cost Movement (£)				
	Last W/D	Last Week	Last Month	Last Year
M	-£0.71	-£0.13	£0.32	
Q	-£0.58	£0.18	£1.57	
S	-£0.38	£0.36	£10.70	
Y	-£0.32	£0.19	-£1.13	

Insight

At the start of the week gas contracts open up high with support from cold weather forecasts and aid from the European carbon market trades. Throughout the week, values gain further value as the cold weather forecasts continue and the wider commodity market strengthens. However, an expected increase in LNG supplies reduces gas contract values with further downside from a weak carbon market.

Gas Real Movement (%)				
	Last W/D	Last Week	Last Month	Last Year
M	-1.5%	-0.3%	0.7%	
Q	-1.2%	0.4%	3.5%	
S	-0.7%	0.6%	23.9%	
Y	-0.7%	0.4%	-2.3%	

Insight

Brent crude opens up high at the start of the week following improved economic data from China and the US which is supported by discussions of further economic aid packages from the US. Despite the OPEC agreement to increase oil production from May, Brent values continue to rise as demand recovery is hopeful and US oil inventories decrease. Towards the end of the week, values start to fall following a growing gasoline stock for the US.

Energy Commodities			
Carbon €/t CO2	Coal \$/t	Oil \$/bbl	
43.56	87.63	62.99	Present
42.36	92.61	64.88	Last Week
2.83%	-5.38%	-2.91%	Movement

Contact Utility SwapShop:

Call: 0333 9000 246

Email: info@utilityswapshop.co.uk