

Weekly Market Price Insights

Week Ending: 08 January 2021

UK Baseload Electricity Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£70.65	£66.85	£66.69	£56.75	
£54.49	£53.03	£57.93	£54.60	
£52.91	£51.24	£51.26	£46.04	
£55.73	£54.11	£54.20	£48.98	

Electricity

Electricity Year Ahead Pricing Information

65 60 55 51.2975 50 46.59 43.375 45 39.7975 40 35 Apr 20 May 20 Jun 20 Jul 20 Aug 20 Oct 20 Nov 20 Dec 20

	E	lectricity Cost	Movement (£)	
	Last W/D	Last Week	Last Month	Last Year
Μ	£3.80	£3.96	£13.90	
Q	£1.47	-£3.44	-£0.11	
S	£1.68	£1.65	£6.88	
Υ	£1.63	£1.53	£6.76	

Lower temperatures and reduced winds have pushed up electricity prices at the start of the week. LNG shipments, which influence the market prices, have fallen, however, prices have started to show signs of downward movement following the gas market and European carbon price falling.

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	E	lectricity Real	Movement (%)
	Last W/D	Last Week	Last Month	Last Year
М	5.7%	5.9%	24.5%	
Q	2.8%	-5.9%	-0.2%	
S	3.3%	3.2%	14.9%	
Υ	3.0%	2.8%	13.8%	

UK NBP Gas Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today Last W/D Last Week Last Month Last Year £60.90 £56.75 £56.95 £44.82 £44.90 £43.69 £49.90 £44.38 £43.55 f42.37 f42.72 £36.02 £46.60 £47.59 £46.32 £40.22



Gas

Gas Year Ahead Pricing Information 60 55 50 43.215 45 40 32,1325 35 31.28 30 Apr 20 May 20 Jun 20 Aug 20

	Gas Cost Movement (£)			
	Last W/D	Last Week	Last Month	Last Year
Μ	£4.15	£3.95	£16.08	
Q	£1.22	-£5.00	£0.52	
S	£1.18	£0.83	£7.54	
Υ	£1.27	£1.00	£7.38	

Natural Gas is at a 6 week high on stocks after predictions of lower than expected temperatures in late January. The Asian LNG price premium increases, which have weakened shipments coming to the UK, have also contributed to the increase in gas prices. Continued low temperatures and limited LNG shipments have contributed to increased gas prices throughout the week. Forecast increases in temperature later in the week are bringing some favourability in the market, coupled with the slow carbon markets.

		Gas Real Mo	vement (%)	
	Last W/D	Last Week	Last Month	Last Year
Μ	7.3%	6.9%	35.9%	
Q	2.8%	-10.0%	1.2%	
S	2.8%	2.0%	20.9%	
Υ	2.7%	2.1%	18.3%	

Coal is at its highest since May 2019 due in part to lower than the normal temperature within the Northern hemisphere and industrial demand from China. The ongoing impact of the COVID-19 pandemic is prompting tighter restriction and worrying investors, and supply from Saudi Arabia is fading due to global demand.

Energy Commodities		
Coal \$/t	Oil \$/bbl	
82.96	56	Present
81.25	51.86	Last Week
2.10%	7.98%	Movement
	Coal \$/t 82.96 81.25	Coal \$/t Oil \$/bbl 82.96 56 81.25 51.86

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