

Weekly Market Price Insights

Week Ending: 05 February 2021

UK Baseload Electricity Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£58.50	£57.00	£64.38	£70.65	
£54.52	£52.70	£53.25	£54.49	
£53.00	£51.86	£52.23	£52.91	
£56.54	£55.45	£55.34	£55.73	

Electricity

Electricity Year Ahead Pricing Information

	E	lectricity Cost	Movement (£)	
	Last W/D	Last Week	Last Month	Last Year
Μ	£1.50	-£5.88	-£12.15	
Q	£1.82	£1.27	£0.03	
S	£1.14	£0.77	£0.09	
Υ	£1.09	£1.20	£0.81	

Insigh

Although wind generation was reduced, electricity prices followed the gas market by opening up lower than last week. Contracts continue to follow gas markets by opening up lower with increased wind generation affecting. Prices increase mid-week with the carbon markets picking up speed. To close the week electricity value is high following the rises in the gas and carbon market.

	Electricity Real Movement (%)			
	Last W/D	Last Week	Last Month	Last Year
Μ	2.6%	-9.1%	-17.2%	
Q	3.4%	2.4%	0.0%	
S	2.2%	1.5%	0.2%	
Υ	2.0%	2.2%	1.4%	

UK NBP Gas Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£48.83	£48.18	£56.25	£60.90	
£43.55	£42.75	£44.42	£44.90	
£43.04	£42.28	£43.55	£43.55	
£47.50	£46.77	£47.54	£47.59	



Gas

Gas Year Ahead Pricing Information

60
55
50
45
40
35
31.44
31.28
29.6775
32.1325
Apr 20
May 20
Jun 20
Jul 20
Aug 20
Sep 20
Oct 20
Nov 20
Dec 20
Jan 21

		Gas Cost Mo	ovement (£)	
	Last W/D	Last Week	Last Month	Last Year
Μ	£0.65	-£7.42	-£12.08	
Q	£0.80	-£0.88	-£1.36	
S	£0.76	-£0.51	-£0.51	
Υ	£0.73	-£0.04	-£0.09	

Insigh

Gas values open up lower at the start of the week due to a strong UK supply, although weather forecasts colder temperatures throughout the week. The contracts continue to open up lower throughout the week due to an increase in wind generation and strong UK supply. Although forecasts suggest warmer weather than previously expected, gas continues to increase with strong trading in the commodity market to finish the week.

		Gas Real Mo	vement (%)	
	Last W/D	Last Week	Last Month	Last Year
Μ	1.3%	-13.2%	-19.8%	
Q	1.9%	-2.0%	-3.0%	
S	1.8%	-1.2%	-1.2%	
Υ	1.6%	-0.1%	-0.2%	

insigi

A Saudi Arabia production cut in Brent crude oil causes prices to open up high at the start of the week. With inventory expected to decrease due to production cuts, the value of oil continues to rise. Data suggesting decreased US oil inventories cause prices to go up further, along with the confidence that the market will recover from investors. Oil finishes the week on a high open as optimism grows with lockdown eases to increase demand.

Energy Co	mmodities	
Coal \$/t	Oil \$/bbl	
81.53	59.35	Present
88.14	55.02	Last Week
-7.50%	7.87%	Movement
	Coal \$/t 81.53 88.14	81.53 59.35 88.14 55.02

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