

Weekly Market Price Insights

Week Ending: 29 January 2021

UK Baseload Electricity Prices

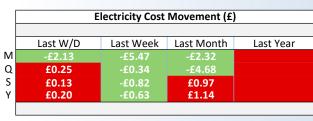
Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£64.38	£66.50	£69.85	£66.69	
£53.25	£53.00	£53.60	£57.93	
£52.23	£52.09	£53.05	£51.26	
£55.34	£55.14	£55.98	£54.20	

Electricity

Electricity Year Ahead Pricing Information





Insigh

Following the NBP gas and Europes carbon market, electricity opens up low and remains low through the week. Increased forecast temperatures, which also affected the price of gas, decrease the value of electricity as well as the strong supply from IFA2, French interconnector. There is a rise towards the end of the week due to the updated forecasts for cooler weather and low wind generation.

		lectricity Peal	Movement (%)	1
		lectricity iteal	Wiovernent (70)	1
	1 = =+ \A1/D	1+ 14/1.	1 4 0 0 4 1-	Last Vasa
	Last W/D	Last Week	Last Month	Last Year
Μ	-3.2%	-7.8%	-3.5%	
Q	0.5%	-0.6%	-8.1%	
S	0.3%	-1.6%	1.9%	
Υ	0.4%	-1.1%	2.1%	

UK NBP Gas Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£56.25	£56.65	£60.12	£56.95	
£44.42	£44.28	£45.25	£49.90	
£43.55	£43.43	£44.14	£42.72	
£47.54	£47.39	£48.15	£46.60	



Gas

Gas Year Ahead Pricing Information

60
55
50
46.2575
40
35
31.44
31.28
29.6775
33.0025
32.1325
38.975
38.515

Apr 20
May 20
Jun 20
Jul 20
Aug 20
Sep 20
Oct 20
Nov 20
Dec 20
Jan 21

	Gas Cost Movement (£)			
	Last W/D	Last Week	Last Month	Last Year
Μ	-£0.40	-£3.87	-£0.70	
Q	£0.14	-£0.83	-£5.47	
S	£0.12	-£0.59	£0.83	
Υ	£0.16	-£0.61	£0.95	

Insigh

Despite the colder weather and high demand, gas prices open up low at the start of the week following increased LNG shipments to the UK, with more expected to follow, and weaker trading within the general commodities. Throughout the week they continue to drop amid forecasts for warmer weather but this is updated towards the end of the week to show cooler temperatures in February so they gained value.

	Gas Real Movement (%)			
	Last W/D	Last Week	Last Month	Last Year
М	-0.7%	-6.4%	-1.2%	
Q	0.3%	-1.8%	-11.0%	
S	0.3%	-1.3%	2.0%	
Υ	0.3%	-1.3%	2.0%	

Insigi

Brent crude oil has started higher at the start of the week as the US announced a \$1.9 trillion investment into the US economy. However, increasing COVID-19 cases in China could stall the supply. Throughout the week, the value of oil increases as a leak suggests the US is decreasing oil inventory along with a reduction in China COVID-19 cases which had caused some speculation. At the end of the week, the value is reduced from further concern supply due to Chinas lockdown air travel restrictions.

Energy Co	mmodities	
Coal \$/t	Oil \$/bbl	
88.14	55.02	Present
86.07	55.41	Last Week
2.41%	-0.70%	Movement
	Coal \$/t 88.14 86.07	88.14 55.02 86.07 55.41

Contact Utility SwopShop:

Call: 0333 9000 246

Email: info@utilityswopshop.co.uk

Disclaimer: The above information is supplied without any assumption of liability we are not liable to you for your use of the information provided. While reasonable endeavours are taken to ensure that the information in this report is accurate, it is not guaranteed and is subject to change through market conditions. The views presented are solely for information purposes and not intended to provide advice or recommendations to buyers of energy without qualification through Utility SwopShop. Views expressed are subject to change and are stated are incidental to the business of Utility SwopShop Ltd. The information must not be copied, distributed or published without our express permission.