

Weekly Market Price Insights

Week Ending: 19 February 2021

UK Baseload Electricity Prices

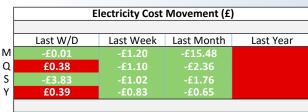
Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£54.37	£54.38	£55.57	£69.85	
£51.24	£50.86	£52.33	£53.60	
£51.29	£55.13	£52.32	£53.05	
£55.33	£54.94	£56.16	£55.98	

Electricity

Electricity Year Ahead Pricing Information

65 60 55.315 55 51.2975 48.48 50 46.59 43.375 45 40 35 Feb 21 Oct 20 Apr 20 May 20 Jun 20 Aug 20



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Increases in wind generation and weak gas market trades have caused electricity to open up lower at the start of the week. However, longer-dated contracts have increased value due to Europe's carbon market trades. Following the gas market, electricity shows a slight increase in value but drops back down as temperatures increase and the European carbon market weakens.

	E	lectricity Real	Movement (%)	
	Last W/D	Last Week	Last Month	Last Year
М	0.0%	-2.2%	-22.2%	
Q	0.7%	-2.1%	-4.4%	
S	-7.0%	-2.0%	-3.3%	
Υ	0.7%	-1.5%	-1.2%	

UK NBP Gas Prices

Mth Ahead Qtr Ahead Season Ahead Year Ahead

Today	Last W/D	Last Week	Last Month	Last Year
£43.33	£43.49	£44.50	£60.12	
£40.75	£40.72	£41.45	£45.25	
£40.76	£40.71	£41.50	£44.14	
£45.44	£45.43	£46.05	£48.15	



Gas

		Gas	Year A	Ahead	Pricing	Inform	ation					
60												
55												
50										46	2575 45	5025
45										43.215		
							38.9	75	38.515			
40				22 2025		35.6925	M		7			
35	31.44 31	.28	9.6775	33.0025	32.1325							
30		أحسا										
25												
	r 20 Ma	v 20 II	ın 20	Iul 20	Διισ 20	Sen 20	Oct 20) No	ov 20 D	ec 20 lar	121 Fe	h 21

		Gas Cost Mo	ovement (£)	
	Last W/D	Last Week	Last Month	Last Year
M	-£0.16	-£1.17	-£16.80	
Q	£0.03	-£0.69	-£4.50	
S	£0.05	-£0.74	-£3.38	
Υ	£0.01	-£0.61	-£2.72	

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Expectations of warmer temperatures and further LNG shipments to the UK drove gas prices down at the start of the week. Prices rallied as UK supply reduces following Norwegian outages and are further supported by strong US trading off the back of sharp temperature drops. Towards the end of the week, contracts close higher as LNG shipments from the US could be reduced, amidst the cold weather which is causing their outages. Also, Norwegian supply remains low.

		Gas Real Mo	vement (%)	
	Last W/D	Last Week	Last Month	Last Year
Μ	-0.4%	-2.6%	-27.9%	
Q	0.1%	-1.7%	-9.9%	
S	0.1%	-1.8%	-7.6%	
Υ	0.0%	-1.3%	-5.6%	

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Brent oil has increased in value as investors have hope that global lockdown measures will ease. There have been increases in political tensions in the Middle East, which have supported further gains. Prices remain high throughout the week as there are more predictions of oil demand recovery. Dramatic increases are seen as the US oil production is affected by the hit of low temperatures. At the end of the week, prices remain at a high as the low US temperatures continue and their upcoming inventory data is expected to have reduced. Despite a low inventory report in the US, contract value decreases over concerns for reducing oil demand as refineries are shut-in.

Energy Cor	nmodities	
Coal \$/t	Oil \$/bbl	_
77.5	62.65	Present
80.95	63.1	Last Week
-4.26%	-0.71%	Movement
	Coal \$/t 77.5 80.95	77.5 62.65 80.95 63.1

Contact Utility SwopShop:

Call: 0333 9000 246

Email: info@utilityswopshop.co.uk

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